

FINANCIAL AID INFORMATION

FREQUENTLY ASKED QUESTIONS

WHAT IS FINANCIAL AID?

Financial aid is the assistance available to help you meet the difference between what you can afford to pay and what it will actually cost you to go to school. This assistance may be in the form of scholarships, grants, loans, workstudy jobs, or a combination of any of these programs.

Financial aid is intended to supplement, not replace, financial contributions from you and your parents.

Financial Aid programs are sponsored by:

- * The federal government
- * State and local governments
- * Local businesses
- * Community organizations/civic clubs
- * University of the Cumberlands

The federal government sets certain requirements that the student must meet to receive federal funds. A student must:

1. Be enrolled in a degree or certificate program.
2. Have a high school diploma or its equivalent (i.e. a General Education Development Test - GED).
3. Be a citizen, national or a permanent resident of the United States or other eligible non-citizen.
4. Be making satisfactory progress toward a degree, certificate or other recognized educational credential.
5. Not be in default on any Title IV loan -Federal Perkins (NDSL), Federal Stafford (GSL), Supplemental (SLS), or Federal PLUS.
6. Not owe a repayment on any Title IV grants - Federal Pell, Federal SEOG, Federal ACG, Federal SMART, State CAP or KTG grants.
7. If applicable, be registered with the Selective Service. This requirement pertains to men at least 18 years old, born after December 31, 1959, who are not on active duty with the armed forces.
8. Complete the Free Application for Federal Student Aid (FAFSA) in order to determine eligibility for Federal and/or State Financial Aid.
9. Not have borrowed in excess of annual or aggregate limits on Title IV loans.
10. Meet the need requirements as defined by the individual program.
11. Have a valid Social Security number.

WHO DETERMINES HOW MUCH I CAN PAY?

The amount you can afford to pay is determined by a **NEEDS ANALYSIS** and the Financial Planning Office according to Federal Guidelines.

WHAT IS A NEEDS ANALYSIS?

A **NEEDS ANALYSIS** is a consistent, systematic way of measuring the ability of your family to pay for educational costs and your eligibility to receive funds from Federal, State, College and other programs.

It determines the ability, not the willingness, of you and your family to finance your education. Everyone who applies is treated fairly and equally under this system. In determining how much you and your family can contribute, a number of factors are considered.

Information you provide on the financial aid application will include any family resources. Family resources are parents' income, parents' assets, student assets and any income of the student. If you are an independent, married student, this would include income of your spouse. All taxable and non-taxable income (Social Security, Welfare, G.I. Benefits, etc.) is included. Allowances are also made for taxes and Social Security paid and a housekeeping allowance if both parents are working.

Another family resource considered is the value of assets of the parents. This includes value of businesses, investment farms (do not include a farm that parents live on and operate), savings, stocks, bonds, and any real estate, other than the home.

The student contribution is determined from his earnings from work, any special income (G.I. Bill, Social Security, etc.) and a percentage of saving accounts and net assets.

Other factors considered are the family size, any unusual expenses, any employment expenses, and the number of family members in college.

From these factors, a **NEEDS ANALYSIS** determines how much you and your family can contribute and how much money you will need to finance your education.

WHAT IS NEED?

Federal student aid is awarded on the basis of financial need. Need is the difference between your cost of education (educational expenses such as tuition, fees, room, board, books, supplies, and other related expenses), and an amount you and your family are expected to contribute toward your education. A standard formula used for all applicants determines this amount, which is called the *Expected Family Contribution* (EFC). The information you report on your aid application is used in calculating your contribution. Factors such as income, assets, and benefits (for example, unemployment or Social

Security), are all considered in this calculation. The amount left over after subtracting the expected contribution from your cost of education is considered your financial need.

HOW IS MY NEED MET?

Once your need has been established by a *NEEDS ANALYSIS* and your application is complete, you will be awarded funds according to the program you apply for, the amount you request, and your eligibility for specific programs. Usually, your need will be met in the form of a financial aid package.

WHAT IS A FINANCIAL AID PACKAGE?

A financial aid package is a combination of different forms of financial aid that together make up your financial aid award. A financial aid package may include entitlements, scholarships, grants, loans, and employment - workstudy jobs.

WHAT TYPES OF PROGRAMS ARE INCLUDED?

This may include:

Entitlements have no repayment obligation and your eligibility is not determined on the basis of need but on the basis of other special circumstances. Social Security, G.I. Bill, and Vocational Rehabilitation are examples of entitlement programs.

Scholarships are generally awarded on the basis of grades and financial need and do not have to be repaid. (Eligibility requirements and obligations may vary according to each scholarship.)

Grants are gift aid (free money) and do not have to be repaid. Eligibility is determined by the student's need. Under certain circumstances grant money may have to be repaid. If the student withdraws or drops below full time, a portion or all of the grant money may have to be repaid.

Loans must be repaid or cancelled in accordance with specific program regulations. Repayments usually begin 6-9 months after graduation or withdrawal from school and have a fixed or variable interest rate, depending on the type of loan.

Employment (workstudy jobs) provide part-time jobs to help with educational costs. The student's work schedule is built around his academic schedule. Apply for a job only if you have time to work.

IS FINANCIAL AID TAXABLE?

Yes. Workstudy is always a taxable source of income. Scholarships, Assistantships, Athletic Grants-In-Aid, Federal Pell Grants, Kentucky Grants, Federal Supplemental Educational Opportunity Grants, and all other grant assistance received by the student may be taxable. The full amount received is taxable for non-degree students. Degree candidates will only be taxed for the amount of grant assistance that exceeds tuition, fees, books and supplies. It is the responsibility of the student to report this information to the Internal Revenue Service.

ARE GRADES AND ACADEMIC STANDING IMPORTANT?

Yes! If you fail to make measurable progress, you will be ineligible to receive financial aid. Most programs either have a limit on the number of semesters of eligibility and/or a limit on the total amount of funds that can be received. If you are required to enroll an extra semester to make up hours failed, you may be faced with a problem of not receiving aid for that semester.

The number of hours for which you are enrolled may also affect your eligibility for a specific program. An example of this would be the Pell Grant Program. If you are enrolled for 9 hours (3/4 time) you would only receive 3/4 of your Pell Grant.

Check with the Financial Planning Office if you have questions on how your academic performance will affect your eligibility for financial aid.

WHAT ABOUT TRANSFER STUDENTS?

If you transfer from one school to another, your financial aid does not automatically go with you.

To receive aid at your new school, check with that school's financial aid administrator to find out what programs are available and what steps you must take.

If you have a Federal Stafford or Federal PLUS loan, you'll have to reapply. Contact the Financial Planning Office.

If you have a Federal Perkins Loan, a Federal Supplemental Educational Opportunity Grant, or a Federal College Workstudy job, check with the financial aid administrator at your new school to find out if funds from these programs are available.

WHAT ARE THE PRIORITY FILING DATES?

TERM	PRIORITY FILING DATE
Academic Year (Fall & Spring)	March 1st
Fall Only	March 1st
Spring Only	March 1st

Priority filing dates are designed to help you know when to apply for financial aid and to help the Financial Planning Office process your application. Applying before this date increases your chances of receiving the aid you request.

Funds are limited in some programs, so those students applying early will get first chance at the money. If you apply after the priority date, funds may be available, but some types of assistance may be exhausted.

WHAT IS VERIFICATION?

Either the Department of Education or University of the Cumberlands may select you for a process called "verification." This means you will have to prove what you reported on your application is correct.

If you are selected, you may be asked to verify information such as:

- *Income
- *Federal income tax paid
- *Your household size
- *Your status as an independent student, if you filed as one
- *The number of family members enrolled in postsecondary education at least half-time
- *Certain untaxed income and benefits received.

As part of the verification process, you'll have to give the financial aid administrator copies of certain documents. One of those documents will be a verification worksheet. The worksheet asks for information about the verification items listed above. Answer the questions on the worksheet carefully and submit it to the Financial Planning Office. Complete your worksheet as soon as possible. The sooner you verify the information requested, the sooner you'll be able to receive financial aid, if you are eligible. You will not receive a financial aid award from University of the Cumberlands until the verification process is completed.

In addition to a verification worksheet, you'll have to give the financial aid administrator a copy of your signed U.S. Income Tax Return and your spouse's return (if you are married and your spouse filed a separate return). You must also provide a copy of your

parents' signed return if you are a dependent student. If you didn't keep copies of the appropriate returns, you'll have to contact the IRS for copies. It will take over a month to receive them, and your student aid will be delayed as a result.

You may have to provide copies of appropriate W-2 forms as well. If no Federal tax form was or will be filed, you (and/or your parents or spouse) must sign a statement to that effect and must list the sources and amounts of income received.

You may also have to provide statements from agencies such as the Social Security Administration, verifying benefits received.

If you don't provide proof, you won't receive aid from the Department of Education, and you may not receive aid from other sources.

If you received Federal financial aid as a result of reporting incorrect information, you will have to repay any portion of aid you should not have received. Also, a person who intentionally makes false statements on a Federal aid application is violating the law and is subject to fine or imprisonment or both.

For those applicants whose financial circumstances have changed significantly, it may be possible to receive Special Circumstance consideration. The death of a parent or spouse, the complete loss of employment or the recent divorce or separation of parents or applicant are reasons for receiving Special Circumstance consideration. Contact the Financial Planning Office for more information.

HOW AM I NOTIFIED OF MY FINANCIAL AID AWARD?

Awards are made as University of the Cumberlands receives valid FAFSA results from the Department of Education. Freshman and transfer students must be accepted for admission before a Financial Aid award can be made. An award letter will be mailed to you at the address listed on your FAFSA. This letter will indicate the amount of aid you will receive from the various programs.

Federal, State and Institutional aid awarded cannot exceed the cost of tuition, fees, room & board (if a dorm student) and an allotment for books. If necessary, funds awarded by University of the Cumberlands will be reduced or eliminated to stay within these guidelines.

If you accept the award:

Sign and date the award letter and check the appropriate box indicating your acceptance of the award.

You will need to return one copy of the award letter to the Financial Planning Office within 14 days of the award. The other copy is for your records and should be brought with you when you make financial arrangements.

If you accept only part of the award:

Mark through the award you do not want, check the appropriate box indicating your acceptance of other awards, sign, date and return the award letter to the Financial Planning Office within 14 days of the award. A new award letter will be sent to you with your revision.

If you do not want to accept the award:

Indicate this in the appropriate box, sign, date, and return the award letter to the Financial Planning Office.

It is the responsibility of the student to see that the award letter is properly marked, signed, dated, and returned to the Financial Planning Office within 14 days of the award.

If you are not satisfied with your financial aid award, you may contact the Financial Planning Office for further consideration.

WHAT ARE OVER-AWARDS?

Federal regulations restrict the total amount of funds you are eligible to receive. If you receive more than you are eligible for, you will be required to repay any amount you are ineligible to receive.

To avoid this situation:

Check with the Financial Planning Office to see if you are receiving your maximum need before applying for other programs.

Make sure you list all resources on your financial aid application.

Notify the Financial Planning Office if you receive additional aid from an outside source.

HOW, WHEN, AND WHERE DO I RECEIVE MY FINANCIAL AID?

All funds are credited directly to your student account after all required processes are completed. Federal and state grants and institutional scholarships are credited when enrollment status is verified (normally within the first week of classes). Perkins and Miscellaneous Loans are credited when the student has signed a promissory note and voucher. Stafford Loans and PLUS Loans are credited when the student has completed and Entrance Interview, signed a Master Promissory Note, and the lender has disbursed the loan according to federal disbursement guidelines (contact the Financial Planning Office for specific details). Alternative loans and outside scholarships are credited when they are received. Workstudy funds are credited twice per month on the 15th and the last

working day of the month, starting with September 30th in the fall and February 15th in the spring. Please note that the student will only be paid for actual hours worked during that pay period and term. Even though a student may be awarded a \$1,000 workstudy, in order to earn this amount they must work the required number of hours per week to earn this \$1,000 (i.e., if the student does not work, they will not receive the \$1,000). If the student borrows excess loan to help with personal expenses, this will be available through the Financial Planning Office when a credit is created on the student's account (workstudy students may not have a credit until workstudy hours are earned).

WHAT ARE MY RIGHTS?

- *To know what financial aid programs are available at the institution.
- *To know the deadlines for submitting the applications for each of the programs.
- *To know how financial aid will be distributed, how decisions on distributions are made, and the basis for these decisions.
- *To know how your financial need was determined. This includes how costs for tuition and fees, room and board, travel, books and supplies, personal and miscellaneous expenses, etc. are considered in your budget.
- *To know how much of your financial need has been met by the financial aid administrator at the institution.
- *To know what resources were considered in the calculation of your need.
- *To request an explanation of the various programs in your student aid package.
- *To know the institution's refund policy and satisfactory academic progress standards.
- *To know what portion of the financial aid you receive must be repaid, and what portion is gift aid. If the aid is a loan, you have the right to know what the interest rate is, the total amount that must be repaid, the payment procedures, the length of time you have to repay the loan, and when repayment begins.
- *Under the Stafford Loan and Perkins Loan programs, to request that the loan payments be reduced for a specific period of time if it will assist in avoiding default.

WHAT ARE MY RESPONSIBILITIES?

- *To complete all application forms accurately and submit them on time to the right place.
- *To provide correct information. In most instances, knowingly misreporting information on a financial aid application is a violation of the law and may be considered a federal offense.
- *To be registered with the Selective Service, if required.
- *To **NOT** be in default on a loan or owe a repayment on a grant.
- *To return all documentation, verification, corrections, and/or new information requested by either the Financial Planning Office or the agency to which you submitted applications.

- *To read and understand all forms that you are asked to sign and keep copies of them.
- *To accept responsibility for all agreements you sign.
- *To perform the work agreed upon in accepting a college workstudy award.
- *To be aware of and comply with the deadlines for application or reapplication for aid.
- *To be aware of the institution's refund policy and satisfactory academic progress standards.
- *All institutions must provide information to prospective students about their programs and performance. Students are expected to consider this information carefully before deciding to attend.
- *A recipient of a Federal Stafford Loan or Federal Perkins Loan must notify the lender if any of the following occurs before a loan is completely repaid:

- change of address
- graduation
- withdrawal from the institution or less than half-time attendance
- name change (i.e. maiden name to married name)
- transfers to other institutions

WHO DO I CONTACT IF I HAVE QUESTIONS?

Direct any questions you have to the Financial Planning Office. Counselors for the loan, grant and work programs are available to answer your questions. Our office is located in room 226, Dr. Ancil Gatliff Memorial Building. Our phone number is 1-800-343-1609, or locally 606-539-4220.

If you failed to receive a copy of your Student Aid Report or if you need additional copies of your SAR, call 1-800-433-3243.

If Kentucky residents need additional information on state grants, contact: K.H.E.A.A., P.O. Box 798, Frankfort, KY 40601-0798 or visit their website at www.kheaa.com.

HOW DO I PLAN A BUDGET?

Planning a budget is one of the most important tasks you can do to get ready for the school year. The information provided below will give you an idea of the expenses you may incur during the school year. These amounts help you plan a realistic budget.

Tuition and fees are expenses that occur at the beginning of each semester (August and January). The current costs for tuition and fees can be obtained through the Financial Planning Office.

Books and supplies are a necessity that make up a very important part of your budget. It is estimated that you will spend approximately \$1,000 per academic year on books and

supplies. Cost will vary depending on the number of hours and the classes you are taking. Buying used books or sharing books with a classmate can help cut costs.

Room and board is a necessary expense. We have housing for single students only. Married students are responsible for locating their housing. The current costs for room and board can be obtained through the Financial Planning Office.

Transportation is budgeted for approximately \$1,120 a year. Since your classes are within walking distance, this money is for trips home.

Miscellaneous expenses are budgeted for approximately \$1,970 a year. This includes medical insurance, personal items, clothing, laundry, recreation, special course fees, and other expenses. Married students have larger budget allowances because their expenses are greater.

WITHDRAWALS/RETURN OF TITLE IV FINANCIAL AID

The law now specifies how schools must determine the amount of SFA program assistance that you earn if you withdraw. The new law requires that, when you withdraw during a payment period, the amount of SFA program assistance that you have earned up to that point is determined by a specific formula. If you received (or the school received on your behalf) less assistance than the amount that you earned, you will be able to receive those additional funds. If you received more assistance than you earned, the excess funds must be returned.

The amount of assistance that you have earned is determined on a pro-rata basis. That is, if you completed 30% of the payment period or period of enrollment, you earn 30% of the assistance you were originally scheduled to receive. Once you have completed more than 60% of the payment period or period of enrollment, you earn all of your assistance.

If you received excess funds that must be returned, the school can explain what portion of those funds must be returned.

RETURN OF OTHER SOURCES OF FINANCIAL AID

If a credit balance remains on the student account in the Bursar's Office after the return of Title IV financial aid or a credit balance remains for those students who have no Title IV aid, that excess balance will be returned in the following order:

1. Alternative Loans
2. Institutional Loans
3. State Grants
4. State Scholarships
5. Institutional Scholarships
6. Outside Scholarships
7. Payment by Parents and Students

FINANCIAL AID CHECKLIST

The following checklist is designed to give you step-by-step procedures for applying for financial aid.

1. Read University of the Cumberland's ***Financial Aid Consumer Information Booklet***.
2. Complete the ***Free Application for Federal Student Aid*** (FAFSA) as soon as possible after January 1st of each year and list University of the Cumberland as one of your school choices. Our Title IV School Code is 001962. To complete the FAFSA, go online to www.fafsa.ed.gov. In order to “sign” the online application, the student and one parent (if a dependent student) must have a Personal Identification Number (PIN) assigned by the Department of Education. Go to www.pin.ed.gov to obtain your PIN.
3. Records Needed to Complete Application.

When you complete the FAFSA, you should have certain records on hand. The U.S. Income Tax Return is the most important one, since you must use specific numbers from specific lines on the tax return to fill out your application. You'll need to refer to your tax return, your parent's return (if you apply as a dependent student) and your spouse's return (if you're married and your spouse filed a separate return). Referring to the tax form will make it easier for you to complete your application and get it through the processing system.

You may apply even if the tax return is not yet completed. However, this means you'll have to estimate the financial information on your application, and you may have to prove the accuracy of your estimate before you are awarded aid. Also, you'll have to change any figures that prove to be incorrect. (See verification information).

Other useful records to have on hand are W-2 forms and other records of income received, current bank statements and mortgage information, and records of benefits received from the Social Security Administration, Veteran's Administration and other agencies. You should save all records and all other materials used to prepare your application.

4. Once you complete and electronically sign the FAFSA, you should receive a Student Aid Report (SAR) within two weeks. This will either come to the email address listed by the student or to the home address if no email address was

provided. If you do not receive this SAR, please visit www.fafsa.ed.gov to check on the status of your submitted FAFSA. Once you receive the SAR, review the information you submitted and make corrections, if necessary, on www.fafsa.ed.gov.

5. If you are required to complete a Verification statement, mail the form and supporting documents to University of the Cumberlands Financial Planning Office.
6. The Financial Planning Office will notify you of your financial aid award. Make sure you return the signed award letter within 14 days, indicating your acceptance or non-acceptance.
7. If you applied before the priority date and have not received your award notification by the middle of May, contact the Financial Planning Office. There may be a problem with your application.
8. Keep a copy of the award letter and bring it with you when you make financial arrangements.
9. Check with your high school guidance counselor to see if there are any programs available in your local community. This would include scholarships from civic organizations or private loan funds.

HELPFUL HINTS

1. Check with the Financial Planning Office if you have questions concerning any financial aid program.
2. If you have questions on how to complete the FAFSA, check with the Financial Planning Office. We may be able to correct a problem before you submit your FAFSA for processing.
3. Know what you are applying for and ask questions if you do not understand.
4. Although parents must supply information on income and assets, it should be the student's responsibility to complete these forms. It is a good experience for you to learn how to complete financial aid forms.
5. If you discover errors on your Student Aid Reports, contact the Financial Planning Office before making corrections. Some errors may not have to be corrected, or may be made electronically by the Financial Planning Office. All corrections will delay processing of your Financial Aid and could reduce the type and amount of aid you receive.

6. Fees are payable at the time you register, so apply early. Don't wait until the week before registration and expect to have funds waiting for you at registration. The best time to apply is January or February of the calendar year you plan to enroll.
7. If you borrow money from the loan programs, it is best to borrow from one program only. When your repayment period begins, you do not want to be paying two different loan agencies at the same time.
8. Don't be discouraged if you don't qualify for a grant. You may be eligible for a low-interest loan or a workstudy job.
9. If your financial situation changes, notify the Financial Planning Office. We may be able to help you if you get in a financial bind or save you from having to pay back an over-award if you receive additional aid from another source.
10. Plan your budget so you will know how much it will cost, what your resources are, and how much you will need. Come by the office and talk with one of our counselors if you need help in planning your budget.
11. You must reapply for aid each academic year.
12. Keep a copy of everything you do. This includes all financial aid applications, awards notifications (loans and grants) and paid receipts.
13. Carry your University of the Cumberlands identification card with you at all times.
14. Some forms require the student to have his signature notarized. A Notary will be available on campus in various offices. Do not sign the form until you are in the presence of the Notary and bring some form of identification with you.

PROGRAMS AVAILABLE

GRANTS

FEDERAL PELL GRANT

WHAT IS THE FEDERAL PELL GRANT?

The Pell Grant Program is a federal aid program providing funds to students enrolled at approved colleges, community and junior colleges, universities, vocational-technical schools, hospital schools of nursing and other approved post-secondary educational institutions. Grants normally cover the period of time required to complete the first

undergraduate course of study being pursued by the student and will not exceed six years of full-time study.

AM I ELIGIBLE?

If you are enrolled in an undergraduate course of study and have not previously received a bachelor's degree from any institution.

If you are a U.S. citizen or an eligible non-citizen.

HOW MUCH CAN I EXPECT TO RECEIVE?

Awards for the academic year (July 1 to June 30) will depend on program funding. How much you actually get will depend on your family contribution, the cost of education at your school, whether you're a full-time or part-time student, and how long you'll be enrolled in the academic year.

Students enrolled 1/2 time (6-8 hours) can expect to receive 1/2 of their award.

You will receive half of your award for the fall semester and half for the spring semester at the time you register.

HOW DO I APPLY?

You must complete and submit a Free Application for Federal Student Aid (FAFSA). Apply online with FAFSA on the Web at www.fafsa.ed.gov.

WHAT ARE MY RESPONSIBILITIES?

In order to receive Pell Grant assistance for the academic year, the school must have your correct and complete information by your last day of enrollment. Of course, the earlier you apply, the sooner you will know if you are eligible.

You must be maintain satisfactory academic progress.

You must not be in default on any loan previously received for educational purposes (Federal Perkins Loan, Federal Stafford, or SLS).

You must not owe a refund for grants previously received for educational purposes (Federal Pell, Federal SEOG, Federal ACG, Federal SMART, CAP, KTG).

ACADEMIC COMPETITIVENESS GRANT

WHAT IS THE ACADEMIC COMPETITIVENESS GRANT?

The Academic Competitiveness Grant (ACG) is a federal aid program providing funds to qualified students during their first and second year of college.

AM I ELIGIBLE?

You must meet all of the following requirements:

- Be a U.S. citizen
- Be a Federal Pell Grant Recipient for the term
- Be enrolled full-time in a degree program
- Be enrolled in the first or second academic year of his or her program of study at a two-year or four-year degree granting institution
- Have completed a rigorous secondary school program of study (after January 1, 2006 if a first-year student and after January 1, 2005 if a second-year student)
- If a first-year student, not have been previously enrolled in an undergraduate program
- If a second-year student, have at least a cumulative 3.0 grade point average on a 4.0 scale for the first academic year

HOW MUCH CAN I EXPECT TO RECEIVE?

The grant is up to \$750 for the first academic year and up to \$1,300 for the second academic year. You will receive half of your award during the fall and half during the spring semesters.

HOW DO I APPLY?

You must submit a Free Application for Federal Student Aid (FAFSA).

NATIONAL SCIENCE AND MATHEMATICS ACCESS TO RETAIN TALENT GRANT

WHAT IS THE NATIONAL SCIENCE AND MATHEMATICS ACCESS TO RETAIN TALENT GRANT?

The National Science and Mathematics Access to Retain Talent Grant (SMART) is a federal aid program providing funds to qualified students during their third and fourth academic years of study.

AM I ELIGIBLE?

You must meet all of the following requirements:

- Be a U.S. citizen
- Be a Federal Pell Grant recipient

Be enrolled full-time and in a degree program
Be enrolled in a four-year degree granting institution
Major in physical, life or computer science, engineering, mathematics, technology, or a critical foreign language
Have at least a cumulative 3.0 grade point average on a 4.0 scale in coursework required for the student's major

HOW MUCH CAN I EXPECT TO RECEIVE?

The grant is up to \$4,000 for the third and fourth academic years. You will receive half of your award during the fall and half during the spring semesters.

HOW DO I APPLY?

You must submit a Free Application for Federal Student Aid (FAFSA).

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT

WHAT IS FEDERAL SEOG?

Federal Supplemental Educational Opportunity Grant (FSEOG) is for undergraduates with exceptional financial need (with priority given to Pell Grant recipients), and no repayment is required.

AM I ELIGIBLE?

If you are a U.S. citizen or an eligible non-citizen.

If you are enrolled at least half-time (6 hours per semester) in an undergraduate course of study.

HOW MUCH CAN I EXPECT TO RECEIVE?

Supplemental Grants range from \$100 to \$1,000 per academic year.

HOW DO I APPLY?

By completing the *Free Application for Federal Student Aid* .

WHAT ARE MY RESPONSIBILITIES?

You must complete the proper forms in order to be considered. You should apply early in order to be given maximum consideration.

KHEAA GRANTS

WHAT IS CAP/KTG GRANT?

Kentucky Higher Education Assistance Authority Grants are available to Kentucky residents who demonstrate financial need and enroll at an eligible Kentucky institution. State grants are gift aid and no repayment is required.

AM I ELIGIBLE?

If you have not received a bachelor's degree.

If you are enrolled in a FULL-TIME, undergraduate degree program.

If you are a Kentucky resident.

If you have demonstrated need as determined by the *Free Application for Federal Student Aid* (FAFSA).

HOW MUCH CAN I EXPECT TO RECEIVE?

Grants range from a \$237 minimum to a \$4,864 maximum in 2009-2010. Grants are available for 9 semesters dependent upon continued financial need.

HOW DO I APPLY?

By completing the *Free Application for Federal Student Aid*, in accordance with the instructions on the application.

WHAT ARE MY RESPONSIBILITIES?

Maintain satisfactory academic progress.

Do not owe a refund on any grant previously received for educational purposes.

LOANS

FEDERAL PERKINS LOAN

WHAT IS A FEDERAL PERKINS LOAN?

The Federal Perkins Student Loan program provides loans for students whose family income and total assets place a limitation on resources for educational purposes. A Federal Perkins Loan is usually awarded as part of your financial aid package.

AM I ELIGIBLE?

If you are enrolled at least 1/2 time as an undergraduate student.

If you are a U.S. Citizen or an eligible non-citizen.

If you have demonstrated need as determined by the ***Free Application for Federal Student Aid***.

HOW MUCH CAN I EXPECT TO RECEIVE?

The loan amount will depend on your financial need and the amount of funds available.

You may borrow up to \$5,500 for each year of study, with a maximum of \$27,500 for undergraduate work.

HOW DO I APPLY?

By completing the ***Free Application for Federal Student Aid***.

WHAT ARE MY RESPONSIBILITIES?

The Federal Perkins Loan is a loan and must be repaid.

When you receive the loan, you will receive information explaining your rights, your obligation, and your responsibilities concerning this loan. Upon leaving school you will have an exit interview explaining your repayment obligations.

Repayment will begin 9 months after graduation or withdrawal from college with a minimum payment of \$40 a month (\$480 a year). Once the repayment begins, you will be charged 5% simple interest on the unpaid balance and may be allowed up to 10 years to repay the loan.

No payment is required nor interest charged:

During your grace period.

You may defer payment for up to 3 years if you are temporarily totally disabled, or if you cannot work because your spouse is temporarily totally disabled. Your doctor must certify that the disability is total and temporary.

If you are enrolled at least 1/2 time at an approved institution of higher education. You may defer payments for 2 years while serving an internship before professional practice.

For a maximum of 3 years in which you serve in the U.S. Armed Forces, Action, The Commissioned Corps of the Public Health Service, The Peace Corps, VISTA or a comparable organization.

LOANS CAN BE CANCELLED DUE TO:

Cancellation Condition	Perkins
Total and permanent disability or death of the borrower	100%

Full-time teacher in a designated elementary or secondary school serving students from low-income families	Up to 100%

Full-time qualified professional provider of early intervention services for the disabled	Up to 100%

Full-time teacher of math, science, foreign languages, bilingual education, or in other fields designated as teacher shortage areas	Up to 100%

Full-time employee of a public or nonprofit child or family service agency, providing services to high-risk children and their families from low-income communities	Up to 100%

Full-time nurse or medical technician	Up to 100%

For loans made on or after November 29, 1990 - service as a full-time law enforcement or corrections officer	Up to 100%

Full-time service as a staff member in a Head Start Program	Up to 100%

Full-time special education teacher - includes teaching children with disabilities in a public or other nonprofit elementary or secondary school	Up to 100%

Service as a Peace Corps or VISTA volunteer	Up to 70%

Service in the Armed Forces

Up to 50% in areas
of hostilities or
imminent danger

WHAT HAPPENS IF I DO NOT REPAY MY LOAN?

You may go into default. If you do, your school can require you to repay the entire amount immediately, including all interest and penalty charges. The school can sue you to collect that amount, and can ask the Federal Government for help in collecting from you. The school or the Federal Government can also notify credit bureaus of your default and this may affect your future credit rating. Also, the Internal Revenue Service may withhold your income tax refund and apply it toward your loan.

FFEL - FEDERAL FAMILY EDUCATION LOAN PROGRAM

The Federal Stafford Loan Program offers subsidized and unsubsidized Federal Stafford Loans. A subsidized loan is awarded on the basis of financial need. If you qualify for a subsidized loan, the federal government pays interest on the loan ("subsidizes" the loan) until you begin repayment and during authorized periods of deferment thereafter.

An unsubsidized loan is not awarded on the basis of need. If you qualify for an unsubsidized loan, you'll be charged interest from the time the loan is disbursed until it is paid in full. While you are in school, you can choose to pay the interest or allow it to accumulate. If you allow the interest to accumulate, it will be capitalized - that is, the interest will be added to the principal amount of your loan and will increase the amount you have to repay. If you pay the interest as it accumulates, you'll repay less in the long run.

If eligible, you may receive a subsidized and an unsubsidized loan for the same enrollment period.

HOW DO I APPLY FOR A FFEL STAFFORD LOAN?

The first step in the process is to complete the ***Free Application for Federal Student Aid*** (FAFSA) or Renewal FAFSA. After your FAFSA is processed, your school will review the results and will inform you of your eligibility for the loan or package a stafford loan in your financial aid award.

In order to receive the Stafford Loan, all first time borrowers at Cumberlands must complete two different processes. Both processes can be completed online at www.kheaa.com. The first step is to complete an Entrance Interview. This may be

completed by choosing the option for Entrance and Exit Interview Counseling from the Quick Tools menu on this website. The second step is completing a Federal Stafford Loan Master Promissory Note (MPN). This is also on the Quick Tools menu under eSign your MPN. You will be prompted to “sign” the loan note by entering the Personal Identification Number (PIN) you used to complete the FAFSA. If you have misplaced your PIN, you may receive a duplicate by going to www.pin.ed.gov.

WHO CAN GET THESE LOANS?

If you're a regular (degree seeking) student enrolled in an eligible program of study at least half time you may receive a Federal Stafford Loan. You must also meet other general eligibility requirements.

HOW MUCH CAN I BORROW?

If you're a dependent undergraduate student you can borrow up to:

- * \$5,500 if you're a first-year student enrolled in a program of study that is at least a full academic year. (At least \$2,000 of this amount must be in unsubsidized loans).
- * \$6,500 if you have attained sophomore classification, and the remainder of your program is at least a full academic year. (At least \$2,000 of this amount must be in unsubsidized loans).
- * \$7,500 if you have attained junior or senior classification and the remainder of your program is at least a full academic year. (At least \$2,000 of this amount must be in unsubsidized loans)

For periods of undergraduate study that are less than an academic year, the amounts you can borrow will be less than those listed. Ask your financial aid administrator (FAA) how much you can borrow.

If you're an independent undergraduate student or a dependent student whose parents are unable to get a Federal PLUS Loan you can borrow up to:

- * \$9,500 if you're a first-year student enrolled in a program of study that is at least a full academic year. (At least \$6,000 of this amount must be in unsubsidized loans).
- * \$10,500 if you have attained sophomore classification, and the remainder of your program is at least a full academic year. (At least \$6,000 of this amount must be in unsubsidized loans).

- * 12,500 a year if you have attained junior or senior classification and the remainder of your program is at least a full academic year. (At least \$7,000 of this amount must be in unsubsidized loans)

If you're a graduate student, you can borrow up to \$20,500 each academic year. (At least \$12,000 of this amount must be in unsubsidized loans). Note: The amounts given above are the maximum yearly amounts you can borrow in both subsidized and unsubsidized Direct Loans or FFEL Program Loans, singly or in combination. However, you can't borrow more than your cost of attendance minus any other financial aid for which you're eligible. This means that you may receive less than the annual maximum amounts.

The total debt you can have outstanding from all Federal Stafford Loans combined is:

- * \$31,000 as a dependent undergraduate student (no more than \$23,000 of this amount may be in subsidized loans);
- * \$57,500 as an independent undergraduate student (no more than \$23,000 of this amount may be in subsidized loans);
- * \$138,500 as a graduate or professional student (no more than \$65,500 of this amount may be in subsidized loans). The graduate debt limit includes any loans received for undergraduate study.

WHAT'S THE INTEREST RATE CHARGED ON THESE LOANS?

Subsidized Stafford Loans for the 2009-2010 academic year have a fixed interest rate of 5.6% for loans with a first disbursement after July 1, 2009. Unsubsidized Stafford Loans have a fixed interest rate of 6.8%. All lenders offer the same rate for Stafford Loans, although some do give discounts for on-time and electronic payments. You are free to choose any lender you wish, but we encourage you to research for the best discounts that may apply to you.

If you have subsidized loans, the federal government pays the interest while you're enrolled in school at least half time, during a grace period, or during authorized periods of deferment. Interest will begin to accrue when you enter repayment.

If you have unsubsidized loans, you'll be charged interest from the day the loan is disbursed until it is repaid in full, including in-school, grace, and deferment periods. You may pay the interest during these periods, or it can be capitalized.

HOW WILL I BE PAID?

The lender will send the loan proceeds to your school in at least two payments, either by electronic funds transfer or by check (made payable either to you or to both you and your school). Funds will be credited to your tuition account in the Bursar's Office.

If you're a first-year undergraduate student at your school and a first-time borrower, your first payment may not be disbursed until 30 days after the first day of your enrollment period. This way, you won't have to repay the loan if you don't begin classes, or if you officially withdraw during the first 30 days of classes.

HOW MUCH WILL I HAVE TO PAY EACH MONTH?

The amount of each payment depends on your loan amount and on the length of your repayment period. If your first FFEL Program Loan was disbursed on or after July 1, 1993, you have the option of repaying your loan using a fixed, graduated or income-sensitive repayment plan, but you are required to repay the loan within 10 years. The chart below shows estimated monthly payments and total interest charges for various 6.8 percent loans under a fixed repayment plan. Remember that 6.8 percent is the highest interest rate that can be charged for new loans. Your rate may be lower.

EXAMPLES OF FIXED REPAYMENT PLANS

Total Loan Amount	Number of Payments	Monthly Payment	Interest Charges	Total Repaid
\$3,500	90	\$ 50.00	\$ 971.06	\$4,471.06
4,500	120	51.79	1714.14	6,214.14
7,500	120	86.31	2857.24	10,357.24
10,000	120	115.08	3809.66	13,809.66
15,000	120	172.62	5714.49	20,714.49

ARE DEFERMENTS AND/OR CANCELLATIONS AVAILABLE?

Yes, in some cases. Check with your Financial Aid Administrator to find out about those.

FEDERAL PLUS - PARENT LOANS FOR UNDERGRADUATE STUDENTS

PLUS borrowers do not have to show need, although they will have to undergo a credit analysis. A certification form can be obtained from the Financial Planning Office. Once the form has been completed and returned to us, we will do a pre-approval on-line. If approved, the parent should go online to www.kheaa.com to complete a Master Promissory Note (MPN) using their PIN.

There are deferments for these loans under certain conditions. Contact your lending institution for more information.

HOW MUCH CAN MY PARENTS BORROW?

The yearly limit on a Federal PLUS Loan is equal to your cost of attendance minus any other financial aid you receive. For example, if your cost of attendance is \$6,000 and you're receiving \$4,000 in other financial aid, your parents could borrow up to - but no more than \$2,000. There is no cumulative limit.

WHAT'S THE INTEREST RATE ON FEDERAL PLUS LOANS?

PLUS Loans have a fixed interest rate of 8.5% for loans with a first disbursement after July 1,2006. Previously, PLUS Loans had a variable interest rate capped at 9%. Parents have up to 10 years to repay the loan. There is a fee of up to 4% taken from each disbursement check as an origination fee charged by the lender . All lenders offer the same interest rate for the PLUS Loan, although some do give discounts for on-time and electronic payments. You are free to choose any lender you wish, but we encourage you to research for the best discounts that may apply to you.

WHEN DO MY PARENTS BEGIN REPAYING A FEDERAL PLUS LOAN?

Generally, within 60 days after the final loan disbursement. There is no grace period for these loans. Interest begins to accumulate at the time the first disbursement is made, and your parents will begin repaying both principal and interest while you're in school.

EMPLOYMENT

FEDERAL COLLEGE WORK-STUDY

The Federal College Work-Study Program provides part-time jobs for students who have financial need and who must earn part of their educational expenses. The Federal Government provides funds to educational institutions who in turn have jobs available for students. At University of the Cumberlands, students work in a variety of offices and departments with their work schedule built around their academic schedule.

AM I ELIGIBLE?

If you are enrolled at least half-time in an undergraduate program.

If you are a U.S. citizen or an eligible non-citizen.

If you have demonstrated need as determined by the *Free Application for Federal Student Aid*.

If you maintain good academic standing.

HOW MUCH CAN I EXPECT TO RECEIVE?

The number of hours you will be eligible to work will depend on your need. At Cumberland you can work from 5 to 20 hours per week during a regular semester. Most students work an average of 10.25 hours per week. Your pay scale will be the minimum wage. Payrolls are processed twice a month.

HOW DO I APPLY?

By completing the *Free Application for Federal Student Aid*.

WHAT ARE MY RESPONSIBILITIES?

It is your responsibility to report to the Financial Planning Office to be assigned a job. You should do this during the time designated for assignments.

You will be given a job placement form which must be signed by the supervisor at the department you will be working for and returned to the Financial Planning Office.

You must complete W-4 and K-4 tax forms, direct deposit forms, an I-9, and a workstudy contract. You will not be paid until this is done. It is the responsibility of the student and supervisor to make sure time sheets are turned in to the Human Resource Office on time. For more information on the college workstudy, see the *WORKSTUDY MANUAL*.

PRIVATE COLLEGE WORK

WHAT IS THE PRIVATE COLLEGE WORK PROGRAM?

University of the Cumberlands has limited funds available for campus jobs. This program provides part-time employment in a variety of college offices and departments with the students' work schedules built around their academic schedules.

HOW DO I APPLY?

By completing the *Free Application for Federal Student Aid*.

The Financial Planning Office will determine if you are eligible.

WHAT ARE MY RESPONSIBILITIES?

It is your responsibility to report to the Financial Planning Office to be assigned a job.

You will be given a job placement form which must be signed by the supervisor at the department you will be working for and returned to the Financial Planning Office.

You must complete W-4 and K-4 tax forms, direct deposit form, an I-9, and a workstudy contract. You will not be paid until this is done. It is the responsibility of the student and supervisor to make sure time sheets are turned in to the Human Resource Office on time.

V.A. BENEFITS

WHAT ARE V.A. BENEFITS?

The Veterans Laws are designed to provide educational benefits for servicemen and women, veterans, dependents, spouses and disabled veterans.

AM I ELIGIBLE?

Eligibility is determined by the Veteran's Administration. The appropriate application forms can be obtained from the Registrar's Office.

HOW MUCH CAN I EXPECT TO RECEIVE?

The amount you will receive each month depends on your V.A. Status, course load and your number of dependents. All V.A. Programs (except loans) are entitlement programs.

Current pay scales can be obtained through our Registrar's Office.

Benefits must be used within 10 years of the date of discharge. The G.I. Bill expired December 31, 1989.

The number of months you are eligible for benefits is determined by the number of months of service. This is based on 1 1/2 months of benefits for each month of active duty up to a maximum of 45 months of benefits.

You may receive a special allowance for individual tutoring if you enter school at one-half time or more. To qualify, you must have a deficiency in a subject, making the tutoring necessary. To apply, see the Office of the Registrar.

HOW DO I APPLY?

Contact: Registrar's Office, University of the Cumberlands, Williamsburg, KY 40769.
Phone: (606) 539-4316 or call the Veterans Administration Toll Free at 888-442-4551.

You will need to complete an application for "Education Benefits" (VA Form 22-1990).

Apply at least 8 to 10 weeks before you plan to enroll.

If you apply during registration, you should receive a check for the first month within 6 to 9 weeks.

Once started, you should receive your monthly check between the 1st and the 10th of each month.

Send the Registrar's Office the original or a certified copy of your DD 214 (Separation Papers). If you have lost this paper, contact University of the Cumberlands Registrar's Office and they will tell you what to do.

If you are married:

- Send a (Xerox) copy of your marriage license.
- If you have dependents, send a (Xerox) copy of the birth certificates of all children.
- If your wife was previously married and has children from that marriage, provide (Xerox) copies of birth certificates of all children.
- If you are divorced or separated and have dependent children, send a (Xerox) copy of the birth certificates of all dependent children.

WHAT ARE MY RESPONSIBILITIES?

You must stop by the Registrar's Office in the Dr. Ancil Gatliff Memorial Building shortly after registration to review your classes for the semester and to complete an enrollment certification.

You must maintain good academic standing.

Notify the Registrar's Office of any change in address and leave a forwarding address with the U.S. Post Office in Williamsburg.

Make sure you use your correct claim number.

If you get married, divorced, have a new child or take on new dependents, be sure to tell University of the Cumberland's Registrar's Office. You must complete a Declaration of Marital Status (VA Form 21-686C).

If you drop a course, notify the Registrar's Office.

If you withdraw from University of the Cumberland, stop by the Registrar's Office.

If you transfer to University of the Cumberland or to another school, you must complete a "Request for Change of Program or Place of Training" (VA Form 22-1995) available at the Registrar's Office.

CHAPTER 35 - SURVIVORS AND DEPENDENTS

WHAT IS THE SURVIVORS & DEPENDENTS ASSISTANCE PROGRAM?

This Federal program provides funds for the education of children, wives, and widows of veterans who died or were permanently or totally disabled as a result of service in the Armed Services.

AM I ELIGIBLE?

If you are the child (between the ages of 18 and 26), wife or widow of a veteran who died or was permanently or seriously disabled as the result of service in the Armed Services. The Veterans Administration determines eligibility.

HOW DO I APPLY?

Contact: Registrar's Office, University of the Cumberlands, Williamsburg, Kentucky 40769 Phone: (606)539-4316. They will be able to give you estimated dollar amounts on how much you can expect to receive.

WHAT ARE MY RESPONSIBILITIES?

It is your responsibility to see that all the necessary forms have been completed.

You must notify University of the Cumberlands Registrar's Office of any change in address or course load.

You must maintain good academic standing.

VOCATIONAL REHABILITATION

WHAT IS THE VOCATIONAL REHABILITATION PROGRAM?

This program provides educational assistance for individuals with physical or mental disabilities.

AM I ELIGIBLE?

Eligibility is determined by a general medical examination from a medical doctor in accordance with the Vocational Rehabilitation Program. (For further information on eligibility, consult your local Vocational Rehabilitation Office).

HOW MUCH CAN I EXPECT TO RECEIVE?

This is determined by the Vocational Rehabilitation Service. Generally, it will cover a portion of tuition. If additional need is demonstrated, funds for other costs may be included.

HOW DO I APPLY?

By contacting the Vocational Rehabilitation Service in your local community. (Address is available from your high school guidance counselor.)

WHAT ARE MY RESPONSIBILITIES?

You must carry a full-time load (12 hrs) and have a 2.0 grade point average.

You must abide by the regulations as prescribed by the Vocational Rehabilitation Service through your Rehabilitation Counselor.

SCHOLARSHIPS

Through the Committee on Student Loans, Scholarships and Fellowships, University of the Cumberlands administers a program of athletic and academic scholarships which are available to qualified full-time students upon application and/or selection.

HONOR SCHOLARSHIPS

FRESHMEN

Academic Scholarships are given to beginning full-time freshmen students based on the ACT/SAT scores and the grade point average. Students should submit this information to the Admissions Office prior to May 1. Students will be notified of their scholarship eligibility by the Financial Planning Office. Beginning freshmen can receive this scholarship for four years by maintaining a cumulative GPA of 2.8 after two semesters, a 2.9 after four semesters, a 3.0 after 6 semesters and for each semester thereafter.

Governor's Scholars Scholarships are given to Kentucky Students who participated in the Governor's Scholars Program. A half-tuition scholarship will be given to those who score a minimum ACT of 24 or SAT of 1090, and have a 3.4 or higher GPA. This would replace other Academic Awards.

Cumberland Merit Scholarships are given to beginning full-time freshmen students based on the ACT/SAT scores and the grade point average. Students should submit this information to the Admissions Office prior to May 1. Students will be notified of their scholarship eligibility by the Financial Planning Office. This scholarship can be received by beginning freshmen for four years by maintaining a cumulative GPA of 2.25.

TRANSFER STUDENTS

Transfer students will be considered for Academic or Merit Scholarships based on their ACT/SAT scores and cumulative college GPA from the last college they attended. Students should submit this information to the Admissions Office prior to May 1st. Students will be notified of their scholarship eligibility by the Financial Planning Office.

These scholarships are renewable under the following conditions:

- * Transfer students with Academic Scholarship must maintain a cumulative GPA of 2.8 after two semesters, 2.9 after four semesters and a 3.0 after 6 semesters.
- * Transfer students with a Merit Scholarship must maintain a cumulative GPA of 2.25.

ADAMS SCHOLARSHIP

All students attending University of the Cumberlands from the Tennessee counties of Anderson, Campbell, Claiborne, Knox and Scott will qualify for a \$2,000 Adams Scholarship. In addition, all students transferring to Cumberlands from Roane State will qualify for the Adams Scholarship. In order to receive this scholarship, the student must be admitted to Cumberland and notify the Financial Planning Office that they qualify per the above guidelines. The scholarship is renewable through the student's fourth year in college provided they maintain a cumulative GPA of 2.25.

COMMUNITY SERVICE SCHOLARSHIP

Thirty \$1,000 scholarships are available for incoming first-year students who have been active in providing service to others. To receive one of these awards, applicants must:

- Be admitted to University of the Cumberlands prior to March 15
- Apply for the scholarship before March 15
- Submit three letters of recommendation that document their community service
- Be currently involved in service to others
- Be judged by the university's Community Service Committee to be among the top thirty applicants.

To renew these scholarships, applicants must complete and document 75 hours of service each academic year and maintain a grade-point average of at least 2.25 each semester. Applications for Community Service Scholarships are available from University of the Cumberlands Admissions Office.

BERT T. COMBS LEADERSHIP GRANT

This grant, in combination with Academic Scholarships, Merit Scholarships, Pell Grants, Kentucky Grants (CAP and KTG), and Kentucky Educational Excellence Scholarships (KEES) will cover the full cost of tuition for up to four years. To be considered, new students must:

- Be enrolled full-time

- Achieve a score of at least 19 on the ACT or 920 on the SAT
- Have a cumulative high school GPS of 2.75 on a 4.0 scale, or if a transfer student, have a cumulative college GPA of 2.75 on a 4.0 scale at the last college attended. GED students do not have a GPA requirement.
- Be a legal resident of Kentucky.
- Apply, be eligible for, and receive a Federal Pell Grant, a Kentucky Grant (CAP and KTG), Academic Scholarship or Merit Scholarship, and a Kentucky Educational Excellence Scholarship (KEES).

To be considered for a Bert T. Combs Leadership Grant, the student must file a Free Application for Federal Student Aid (FAFSA) no later than April 1st.

To renew this grant for up to four years, the student must maintain a cumulative GPA of 2.25, annually complete the FAFSA no later than April 1st, and receive the Federal Pell Grant, Kentucky Grants (CAP and KTG), Academic or Merit Scholarship, and Kentucky Educational Excellence Scholarship (KEES) each year. If the student loses eligibility for any of these grants or for KEES, the Bert T. Combs Grant will not be increased to cover the loss of these funds.

MINISTER'S CHILD SCHOLARSHIPS

A scholarship of \$2,000 per year is awarded to sons and daughters of full-time ministers. Applicants qualify for this scholarship by completing a Minister's Child Scholarship application or notifying the Financial Planning Office in writing of the fact that their parent is a full-time minister. The amount may vary according to need and other aid available to the student. A student must maintain a cumulative grade point average of 2.0 to renew this scholarship. To obtain an application, please contact the Financial Planning Office.

FRANCIS AND RUTH MOORE SCHOLARSHIP

A student who is an active member of a cooperating Kentucky Baptist convention church may apply for this scholarship. The maximum amount awarded is \$1,000 for an academic year. Applications may be filed with the Financial Planning Office beginning in January for the next academic year. The last date to submit an application is determined on a yearly basis by the staff of the Kentucky Baptist Foundation.

CHURCH MATCHING SCHOLARSHIP PROGRAM

University of the Cumberlands will match gifts from churches throughout the nation which contribute \$200 toward a student's educational costs. The gift from the church should be made payable to University of the Cumberlands on behalf of the student. Parents should not give the \$200 to the church to be sent to the University in order to obtain the \$200 matching. This action is a violation of the Federal Internal Revenue

Service Code and is also a violation of the intent of the Matching Scholarship Program. To renew this scholarship a student must maintain a cumulative GPA of 2.00. To obtain an application, please contact the Financial Planning Office.

KENTUCKY BAPTIST SCHOLARSHIP

A student who is an active member of a cooperating Kentucky Baptist Convention Church may apply for this scholarship. Approximately twenty-six \$1,000 scholarships are available to an admitted, full-time, first-time freshman, who have been a Kentucky resident for at least one year prior to application. This \$1,000 scholarship is non-renewable.

QUEST (ACTEEN)/ROYAL AMBASSADOR

University of the Cumberlands offers a \$50.00 scholarship for each step completed in Quest (Acteens) or Royal Ambassador. In order to receive this scholarship for up to four years, the student must submit a letter to the Financial Planning Office from his/her leader listing each step the student completed. Students must maintain a cumulative GPA of 2.00 to remain eligible for the scholarship.

CHRISTIAN LEADERSHIP SCHOLARSHIP

A limited number of scholarships are available for incoming first-year students who have been actively involved in their church. To receive one of these awards, applicants must:

- Be admitted to University of the Cumberlands prior to March 15
- Complete a Christian Leadership Scholarship Application prior to March 15.

These scholarships are available for up to four years providing that the student maintains the minimum grade-point average of 2.25. Applications are available from University of the Cumberlands Admissions Office.

LEGACY

University of the Cumberlands offers a \$1,000 scholarship to children of Alumni. To obtain an application, please contact the Financial Planning Office.

This scholarship is available for up to four years providing that the student maintains the minimum grade point average of 2.0.

SIBLING

University of the Cumberlands offers a \$500 scholarship to students who have a sibling currently enrolled at University of the Cumberlands. To obtain an application, please contact the Financial Planning Office.

This scholarship is available for up to four years providing that the student maintains a minimum grade point average of 2.0.

ROGERS SCHOLAR

Each year, up to 10 full tuition scholarships will be available to graduates of the Kentucky Rogers Scholars Program. To qualify, the student must also have at least a 24 on the ACT, a 3.0 grade point average in high school, and be chosen by the committee. Please contact the Financial Planning Office for further information.

DEPARTMENTAL SCHOLARSHIPS

The following departments offer scholarships on a limited basis: Art, Music, Theatre, Debate, Radio/Television/Journalism, and Army R.O.T.C. Please contact each individual department for further information.

ATHLETIC

Athletic Scholarships are offered in both men's and women's intercollegiate athletics in accordance with the regulations of national and regional associations to which the college belongs. These scholarships are based on athletic potential and are confirmed by the Committee on Student Loans, Scholarships and Fellowships upon recommendation by the appropriate member of the athletic staff. These scholarships are limited in number by regulation or institutional policy. Interested students should contact the coach of the sport in which competition is desired.

CHEERLEADING SCHOLARSHIP

Scholarship is given to those students selected to be on the cheerleading squad. For information on try-out dates, contact the Athletic Director (606)539-4540.

OTHER SCHOLARSHIPS

From time to time additional scholarships are created after the printing of the booklet. Ask your Admissions Counselor or a representative from the Financial Planning Office to check availability.

KENTUCKY EDUCATIONAL EXCELLENCE SCHOLARSHIP

Senate Bill 21 enacted during the 1998 General Assembly created the Kentucky Educational Excellence Scholarship Program (KEES) which will enable students to earn scholarships as they progress through high school.

The first recipients were eligible students graduating from high school before June 30, 1999. An eligible student is any person who is a Kentucky resident enrolling in an accredited Kentucky high school after July 1, 1998; meets the curriculum requirements specified by the Council on Postsecondary Education; has the minimum required GPA at the end of the academic year; and is not a convicted felon.

An eligible student may receive the following amounts for each year of high school attended (minimum GPA of 2.50 required), plus a bonus award for ACT scores of 15 or higher attained by the date of graduation from high school.

GPA	AMOUNT	ACT	BONUS
2.50	125.00	15	36.00
2.60	150.00	16	71.00
2.70	175.00	17	107.00
2.75	187.50	18	143.00
2.80	200.00	19	179.00
2.90	225.00	20	214.00
3.00	250.00	21	250.00
3.10	275.00	22	286.00
3.20	300.00	23	321.00
3.25	312.50	24	357.00
3.30	325.00	25	393.00
3.40	350.00	26	428.00
3.50	375.00	27	464.00
3.60	400.00	28 or above	500.00
3.70	425.00		

3.75	437.50		
3.80	450.00		
3.90	475.00		
4.00	500.00		

To keep the maximum award for the second year, an eligible student must complete his or her award period with a cumulative 2.5 GPA. Following this adjustment period a student must achieve and maintain at least a 3.0 cumulative GPA to keep the maximum scholarship. If the student has below a 3.0, but at least a 2.5 GPA for a subsequent award period, the award will be reduced by 50% for the next academic year. If the GPA falls below a 2.5, the student will lose the award for at least the next award period. A student may, however, regain eligibility later by reestablishing at least a 2.5 GPA.

SATISFACTORY PROGRESS

The Department of Education has mandated that all students receiving Federal Student Aid Funds be required to make measurable academic progress toward a degree. In order to comply with these regulations, University of the Cumberlands has adopted the following policy.

Students who receive financial aid based upon full-time status, will be required to complete 21 1/4 hours each academic year. Students who receive aid based upon three-quarter time status (9-11 hours), must complete 14 1/2 hours each year. Students who receive financial aid based on half-time status (6-8 hours), must complete 10 3/4 hours each academic year. Students who change enrollment status during the academic year will be expected to earn the minimum number of hours for each status to remain in Satisfactory Progress.

EXAMPLE: A student who receives aid as a full-time student in the fall and as a half-time student in the spring must complete 16 hours during that academic year.

A student who fails to meet the above requirements will no longer be eligible to receive financial aid.

A student's progress in terms of hours completed will, in most cases, be measured by the number of hours that a student registers for at the beginning of a semester. Withdrawing and/or being dropped from a class could adversely affect the student's standing. A student will be allowed to officially withdraw from school one semester and those hours will not be counted in determining Satisfactory Progress. Future withdrawals will have a negative affect on Satisfactory Progress. A full-time student must complete his degree in six years, a three-quarter time student in nine years, and a half-time student in twelve years.

In addition to the number of hours mentioned above, a student must also maintain the following grade point average to remain eligible:

End of one to three semesters	1.60
End of four and five semesters	1.80
End of six semesters	2.00
2.00 for each semester thereafter	

A student may re-establish Satisfactory Progress by completing any I's received, if applicable, by taking courses in Summer School, or by attending AT THEIR OWN EXPENSE an additional academic year and completing the necessary hours to re-establish Satisfactory Progress. A Freshman or Transfer student enrolling at University of the Cumberland for the first time will be considered to be making Satisfactory Progress regardless of whether he/she has had prior post-secondary experience.

*A freshman or transfer student who fails to attain the 1.6 GPA or pass 10 3/4 hours after their first semester will immediately be placed on probation for one semester. The student will be allowed to receive financial aid for that semester.

APPEALS PROCESS

A student who has been deemed ineligible has the right to appeal to the Admissions and Credits Committee. A student may upon presenting proof of mitigating circumstances, be reinstated even though he/she does not meet the above criteria

ACADEMIC BANKRUPTCY POLICY

The University of the Cumberland Academic Bankruptcy Program is a second chance for students who find themselves in academic difficulty. Any student may petition to the Admissions and Credits Committee to remove grades of D, F, aF, wF, and I from a single semester on their transcript. All courses, with the grades previously stated, will be eliminated. This may only be done one time for any student. The transcript will state that "Academic Bankruptcy" has been elected in the semester chosen by the student. This policy is not intended to place a student in a better position for academic honors. Hence, all grades will be used when calculating departmental and college honors.

The Admissions and Credits Committee reserves the right to question any student who petitions for Academic Bankruptcy to determine, if possible, the reasons for the current academic difficulties. If the reasons have not been resolved so as to allow the student a true opportunity to be successful, the committee may use its discretion to determine special regulations and conditions which, in its judgement, would be most beneficial to the applicant.

The Academic Bankruptcy Petition must be signed by the student's advisor prior to submission to the Committee.

NON-DISCRIMINATION POLICY

University of the Cumberlands complies with all applicable federal and state non-discrimination statutes and does not engage in prohibited discrimination on the basis of race, color, nationality, ethnic origin, sex, age, or handicap.

HELPFUL INFORMATION

Financial Planning Office

Toll Free 800-343-1609
Local 606-539-4220
FINPLAN@UCUMBERLANDS.EDU

Admissions Office

Toll Free 800-343-1609
Local 606-539-4241
ADMISS@UCUMBERLANDS.EDU

Bursar's Office

Toll Free 800-343-1609
Local 606-539-4472
JO.DUPIER@UCUMBERLANDS.EDU

Athletic Director's Office

Toll Free 800-343-1609
Local 606-539-4540

U.S. Department of Education 1-800-433-3243

Internet: www.studentaid.ed.gov